

SECTION 1: INVESTOR INFORMATION

SICAV NAME OR ISIN CODE (□): _____

The investor is the person who subscribes. All shareholder mailings will be sent to the address provided here.

1. General information on investor (mandatory)

Identification

Title	Mr.		Mrs.		Miss		□						
Surname							□	First Name(s)			□		
Date of birth							□	Minor	Yes		No		□
Place of birth							□	Country of birth					□
Nationality							□	Occupation					□
Sector of activity							□	Estimated annual income					
Origin of funds	Savings			Inheritance			Sale of real estate		Other: _____			□	

Expected level of Investment (Amount & Currency)											
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Residential Address (please note that "PO Box" and "Care of" are not accepted)

Street/No												□
Postcode		□	City		□	Country						□

Mailing Address (if different from Residential Address)

Street/No												□
Postcode		□	City		□	Country						□

Contact details

Telephone							□	Fax number					□
Contact							E-mail address						□

Tax

Tax identification n°							Tax Residence countries					
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Political Exposed Persons

(*) PEPs (politically exposed person) are individuals who are or have been entrusted with prominent public functions in a foreign country, for example Heads of State or of government, senior politicians, senior government, judicial or military officials, senior executives of state owned corporations [and] important party officials'.

Political Mandate (PEPs*)	Yes		No		□
If "Yes"	Please detail the mandate:				

Reporting (reporting is sent either by email, post or fax)

Reporting language	English (GB)		French		German		Italian		Spanish	
	English (US)		Dutch		Swedish		Mandarin		Polish	
	Norwegian									
Reporting currency	USD		EUR		GBP					
	NOK		PLN		HUF	Other*:				
Reporting by fax	Yes		No							

Contract notes, statements & valuations, dividend vouchers and transfer confirmations can be delivered via post, fax, email or swift. Please indicate your preferred correspondence method below:

Name & Surname	Provide applicable Email/Post/ Fax	Contract Notes	Statements & Valuations	Dividend Vouchers	Transfer Confirmations

In case of dividends, payment should be

Paid to my bank		Reinvested	
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2. General information on joint-holders or guardian (if applicable)

Identification

Joint holder		Guardian		□	Title	Mr.		Mrs.		Miss		□
Surname		□	First Name(s)									□
Date of birth		□	Minor		Yes	No		□				
Place of birth		□	Country of birth									□
Nationality		□	Occupation									□
Sector of activity		□	Estimated annual income									
Origin of funds	Savings		Inheritance		Sale of real estate		Other: _____					□

Residential Address (please note that "PO Box" and "Care of" are not accepted)

Street/No												□
Postcode		□	City		□	Country						□

Contact details

Telephone		□	Fax number									□
Contact			E-mail address									□

Political Exposed Persons

(*) PEPs (politically exposed person) are individuals who are or have been entrusted with prominent public functions in a foreign country, for example Heads of State or of government, senior politicians, senior government, judicial or military officials, senior executives of state owned corporations [and] important party officials'.

Political Mandate (PEPs*)	Yes		No		□
If "Yes"	Please detail the mandate				

Please note that in case of joint holders, all applicants will be considered as joint applicants, but individual signatory powers apply. Reporting will be sent to the First Applicant as defined in the Terms and Conditions

Please note that in case of joint register, all applicants will be considered as joint applicants, but individual signatory powers apply.

Specify who you would like investor documents to be sent to

First Applicant (default)		Joint holder only		Jointly	
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3. Investor payment instruction to be used for redemptions / dividend payments (mandatory)

Bank Name												□		
Street/No												□		
Postcode		□	City				□	Country				□		
BIC/SWIFT code														
and/or National Bank Code (ex: BLZ, sort code...)												□		
Account Number (IBAN format mandatory when account currency is EUR)												□		
Account Holder Name											□	Account Currency		□

In case payment must be made through a correspondent bank, please provide the following information:

Bank Name												□		
Street/No												□		
Postcode		□	City				□	Country				□		
BIC/SWIFT code														
and/or National Bank Code (ex: BLZ, sort code...)												□		
Account Number (IBAN format mandatory when account currency is EUR)												□		
Account Holder Name											□	Account Currency		□

Please note that third party payments are not accepted (except if the investor is a minor - in this case, the payment can be made to the guardian).

4. Payment instruction used by the investor for the subscription

Bank Name												□		
Street/No												□		
Postcode		□	City				□	Country				□		
BIC/SWIFT code														
and/or National Bank Code (ex: BLZ, sort code...)												□		
Account Number (IBAN format mandatory when account currency is EUR)												□		
Account Holder Name											□	Account Currency		□

Please note that third party payments are not accepted (except if the investor is a minor - in this case, payment can be made by the guardian).

5. FATCA Status¹

Please tick hereafter:

I am a Specified US Individual		□	I am not a Specified US Individual		□
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Please be aware that depending on your FATCA status, you might be reported directly to the Luxembourg tax administration (“*Administration des Contributions Directes*”) and indirectly to the US Internal Revenue Service (“**IRS**”) in accordance with the FACTA Inter-Governmental Agreement dated 28 March 2014 between the Government of the United States of America and the Government of the Grand-Duchy of

¹ For the purpose of this paragraph “FATCA Status” terms with capitalized letter shall have the meaning ascribed to them in the IGA and/or in the FATCA Luxembourg Law.

Luxembourg (the “IGA”) as such has been further ratified and implemented in Luxembourg laws, regulations and circulars by a law dated 24th July, 2015 relating to FATCA (the “FATCA Luxembourg Law”).

6. CRS Declaration of Tax Residence (please note you may choose more than one country)²

Please indicate your country of Tax Residence (if resident in more than one country please detail all countries of Tax Residence and associated Tax Identification Numbers).

Main Applicant □		Joint Applicant	
Country	TIN	Country	TIN

(1) Provision of a Tax ID number (TIN) is required unless you are tax resident in Jurisdiction that does not issue a (TIN). If applicable, please specify the reason for non-availability of a Tax ID Number:

Please be aware that depending on your CRS status, you might be reported directly to the Luxembourg tax administration (“*Administration des Contributions Directes*”) and indirectly to the relevant Competent Tax Authority in accordance with (i) the Multilateral Competent Authority Agreement signed on 29th October 2014 in Berlin by notably the Government of Luxembourg (the “MCAA”) as proposed by the OECD and/or (ii) the COUNCIL DIRECTIVE 2014/107/EU of the European Union dated 9 December 2014 amending Directive 2011/16/EU as regards mandatory automatic exchange of information in the field of taxation (the “DAC2”), both (i) and (ii) implementing the common standard on reporting, due diligence and exchange of financial account information (“Common Reporting Standard” or “CRS”), as such has been further ratified and implemented in Luxembourg laws, regulations and circulars by a law dated 18 December, 2015 relating to the Common Reporting Standard (the “CRS Luxembourg Law”).

SECTION 2: ULTIMATE BENEFICIAL OWNERSHIP DECLARATION

Please tick one of the below boxes.

- I/we hereby confirm I/we are investing on our own behalf and I am/we are the ultimate beneficial owner of the funds.
- I/we hereby confirm that I/we are investing on behalf of a third party/ies who is/are the ultimate beneficial owners of the funds

Where you are investing on behalf of a third party/ies i.e. you are not investing your own funds, please provide below details of the ultimate beneficial owner(s). Please note that any ultimate beneficial owner(s) will need to be verified so further document will be required.

Beneficial Owner 1

Surname(s)		First name(s)	
Date of birth (DD-MM-YYYY)		Nationality(ies)	
Place of birth (city/town)			
Percentage Ownership			
Residential Address (PO or C/O will not be accepted)			
Street and number		City/Town	
Postcode/Zip code		Country	
Identification number			

² For the purpose of this paragraph “CRS Declaration” terms with capitalized letter shall have the meaning ascribed to them in the MCAA, DAC2, CRS and/or in the CRS Luxembourg Law, as the case may be.

Beneficial Owner 2

Surname(s)		First name(s)	
Date of birth (DD-MM-YYYY)		Nationality(ies)	
Place of birth (city/town)			
Percentage Ownership			
Residential Address (PO or C/O will not be accepted)			
Street and number		City/Town	
Postcode/Zip code		Country	
Identification number			

If needed, please add additional beneficial owners on a separate sheet

SECTION 3: 'Client ABC' Transfer Agency Portal

Our Transfer Agency (TA) partner, JP Morgan, offers an online secure Transfer Agency Portal, which gives investors direct access to their account information, real time valuation information on holdings, price information, transaction information (e.g. subscriptions, redemptions), distribution information, account documentation (e.g. contract notes, statements) delivery

Please specify below the names and contact details of those individuals who have full authority to access the Transfer Agency Portal.

I would like to add my new account to the existing TAP access, by using the same user name/s and password/s to access details.

<i>Name</i>	
<i>Phone Number</i>	
<i>Username</i>	
<i>Email</i>	

If there isn't enough space to include all those who need access, please provide name, phone, and email on a separate document

I would like to request access to TAP (TA Portal) to view details of my accounts and download related documents, such as Contract Notes, Statements, etc.

<i>Name</i>	
<i>Phone Number</i>	
<i>Email</i>	

<i>Name</i>	
<i>Phone Number</i>	
<i>Email</i>	

<i>Name</i>	
<i>Phone Number</i>	
<i>Email</i>	

<i>Name</i>	
<i>Phone Number</i>	
<i>Email</i>	

If there isn't enough space to include all those who need access, please provide name, phone, and email on a separate document

SECTION 4: HOLDING, PROCESSING AND DISCLOSURE OF INVESTOR DATA BY THE TRANSFER AGENT

By subscribing for shares and/or being invested in the LarrainVial Asset Management SICAV (the "**Fund**") in respect of which J.P. Morgan SE - Luxembourg Branch ("**J.P. Morgan Luxembourg**") acts as depositary and central administration, the subscriber and/or investor ("**Investor**") mandates, authorises and instructs J.P. Morgan Luxembourg to hold, process and disclose investor identifying confidential information received by J.P. Morgan Luxembourg, in such capacity, whether received from the Investor, the Management Company, the Fund, or a third party on behalf of any of them (the "**Investor Data**") to the Authorised Entities (*defined below*), and to use communications and computing systems, as well as web portals or gateways operated by J.P. Morgan Luxembourg or the Authorised Entities for the Permitted Purposes (as defined below), including where such Authorised Entities and their personnel, communications and computing systems are present in a jurisdiction outside of Luxembourg where confidentiality laws might be of a lower standard than in Luxembourg. By subscribing for shares and/or being invested in the Fund, the Investor: (i) acknowledges that this mandate, authorisation and instruction is granted to permit the holding, processing and disclosure of Investor Data by such Authorised Entities in the context of the Luxembourg statutory confidentiality obligations of J.P. Morgan Luxembourg, and (ii) waives such confidentiality in respect of the Investor Data for the Permitted Purposes.

By subscribing for shares and/or being invested in the Fund the Investor: (i) acknowledges that authorities (including regulatory or governmental authorities) or courts in a jurisdiction (including jurisdictions where the Authorised Entities are established or hold or process Investor Data) may obtain access to Investor Data held or processed in such jurisdiction or access through automatic reporting, information exchange or otherwise in accordance with the applicable laws and regulations, and (ii) mandates, authorises and instructs J.P. Morgan Luxembourg and the Authorised Entities to disclose or make available Investor Data to such authorities or courts, to the extent required by applicable laws and regulations.

The purpose of the holding and processing of Investor Data by, and the disclosure to and within the Authorised Entities, is to enable the processing for the Permitted Purposes. By subscribing for shares and/or being invested in the Fund the Investor acknowledges and consents that such disclosure of Investor Data is in order for it to be held and/or processed by Authorised Entities inside or outside Luxembourg. The consent provided herein does not amount to a data protection consent.

Subject to the foregoing, J.P. Morgan Luxembourg shall inform the Authorised Entities which hold or process Investor Data (a) to do so only for the Permitted Purposes and in accordance with applicable laws, and (b) that access to such Investor Data within an Authorised Entity is limited to those persons who need to know the Investor Data for the Permitted Purposes.

For the purpose of this section:

"**Authorised Entities**" means any of: (a) JPMorgan Chase Bank, NA, established in the United States of America; (b) J.P. Morgan SE – Dublin Branch and J.P. Morgan Administration Services (Ireland) Limited, both established in the Republic of Ireland; (c) J.P. Morgan Europe Limited, established in the United Kingdom; (d) J.P. Morgan Services India Private Limited, established in the Republic of India; (e) JPMorgan Chase Bank NA Philippines, established in the Republic of the Philippines; (f) J.P. Morgan SE established in the Federal Republic of Germany; (g) the Company or the Management Company, as applicable; (h) any other member of the JPMorgan Chase Bank Group of companies located in, inter alia, Luxembourg, other countries of the European Economic Area, the United Kingdom, the United States of America, the Philippines, Singapore, Hong Kong, Australia, China, Japan, Brazil, Mexico, Argentina, Colombia, Chile, South Africa and Russia which may be contracted from time to time by J.P. Morgan to facilitate its provision of services to the Company; (i) a firm located in or outside of Luxembourg that is engaged in the business of providing client communication services to banks, funds or other professionals of the financial sector, including the service of printing or sending statements to clients or investors; or (j) a third party located in or outside of Luxembourg that holds and processes data, that is an experienced provider of fund accounting, transfer agency and administration software and technology solutions and production services;

"**Permitted Purposes**" means any of the following purposes: (a) the opening of accounts, including the processing and maintenance of anti-money laundering/anti-terrorism financing /know-your-client records; (b) the holding and servicing of Company assets, (c) processing of transactions made by or for the Company; (d) maintaining the account records of the Company and the Shareholders and providing information to the Company and the Shareholders in respect of the same including providing web services and electronic communications; and (e) providing and maintaining the register of the Company; (f) printing and/or sending statements to the Company, the Management Company or the Shareholders; (g) other purposes necessary to J.P. Morgan's provision of custody, fund administration, fund accounting, transfer agent and other related services to the Company, including systems maintenance and associated processes; (h) global risk management, within the JPMorgan Chase Bank Group of companies and (i) compliance with any requirement of law, regulation, industry standard, codes of practice or internal policy; in response to any court order, or request of regulators, government or law enforcement agencies; for the prevention or investigation of crime, fraud or any malpractice, including the prevention of terrorism, money laundering and corruption; as well as for tax or other reporting requirements, including, where applicable, for compliance with foreign regulations such as the United States Foreign Account Tax Compliance Act.

SECTION 5: DECLARATIONS AND SIGNATURE OF THE INVESTOR AND JOINT APPLICANTS

1. I/We hereby confirm that the money or assets invested by me/us in LarrainVial Asset Management SICAV (the “Fund”) are neither directly nor indirectly the proceeds of any criminal act within the meaning of applicable Luxembourg law.
2. I/We understand and accept that the application is made on the basis of and subject to the Prospectus and, as relevant, the Articles of Incorporation or Management Regulations of the Fund amended from time to time and that my/our statements, instructions set out in this application form shall apply to such dealings, unless I/we otherwise notify the Fund in writing.
3. I/We declare that we have received and read the latest version of the Prospectus and the latest annual audited report of the Fund and, as the case may be, the latest semi-annual financial report.
4. Where the Fund qualifies as a specialised investment fund within the meaning of the Luxembourg law dated 13th February 2007 relating to specialised investment funds (the “2007 Law”), I/We acknowledge that J.P. Morgan SE, Luxembourg Branch may require to be provided with additional documents as specified in annexes to this Application Form and necessary to confirm that I/we am/are eligible investor(s) within the meaning of article 2 of the 2007 Law. In particular, I/we acknowledge that, if I/we qualify as well-informed investors within the meaning of this article 2 (“Well-Informed Investors”), I/we may be required to return the Certificate for Well-Informed Investors duly completed and executed to J.P. Morgan SE, Luxembourg Branch (as attached in Annexes to this Application Form), I/We acknowledge that, if I/We am/are not able to comply with this requirement, the subscription will be refused.
5. I/We declare that I/we are not a US Person as defined in the Prospectus and that I am/we are not applying as the proxy-holder of a person who is a US Person; that I/we have not been solicited to purchase shares while physically present within the US; that at the time I/we placed my/our order to buy shares I was/we were outside of the US; that I/we will not transfer any of the shares or any interest therein to a US Person; if my/our status or status of the underlying investors as a non-US person should change, I/we will immediately inform you. In such event, I/we agree that the Fund shall be entitled to (but shall not be obliged to) repurchase, or to require to me/us to redeem our shares.
6. I/We declare that I/we are over 18 years of age or in cases of application on behalf of investors less than 18 years of age, that I/we comply with the provisions set out in clause 5 of the Terms and Conditions.

I/We agree that the Transfer Agent may use intra-group service providers -referred to under Annex 1 (Transfer Agency (TA) Outsourcing Activities) - as necessary for the performance of its transfer agency services to the Fund and/or, as relevant, the Management Company and /or the provision of enhanced shareholders related services and may therefore disclose to such service providers the data relating to me/us, as disclosed in the context of my/our application in the Fund, including Individuals Data, as defined under section 2 of the General Terms and Conditions, as well as my/our holdings in the Fund (such data being globally referred to as the “Data”).

7. I/We hereby agree that Data are disclosed by the Transfer Agent:

* To external parties having a contractual relationship with the Fund such as without being exhaustive:

- The Fund's initiator and its group entities, as notified in an Appendix to this Application Form and accepted by the applicant(s),
- The Distributor,
- The Investment Manager,

* To, as the case may be, the Management Company's group entities, as notified in an Appendix to this Application Form and accepted by the applicant(s), as necessary for the performance of the services of the Fund and/or the Transfer Agent in relation to the Fund, the provision of enhanced shareholders related services, and/or to comply with regulatory requirement the Fund, the Management Company as the case may be, or the Transfer Agent, are subject to.

8. The applicant(s) acknowledge and accept that in the context where my/our Data are disclosed to external parties in accordance with the present Application Form, such Data may be used outside Luxembourg and may therefore be potentially subject to the scrutiny of regulatory and tax authorities outside Luxembourg.
9. I/We declare to have read and agree to the Terms and Conditions.
10. I/We hereby declare that the information contained in the Application Form is correct and I/we hereby undertake to inform the Fund and the Transfer Agent within 30 days of any change in my/our details contained herein and provide an updated Application Form in respect of such change in circumstance.
11. Please note that in case of joint register, all applicants will be considered as joint applicants, but individual signatory powers apply.

Declarations relating to the key investor information document (for subscriptions in Funds subject to Part I of the Luxembourg law dated 17 December 2010 concerning undertakings for collective investment):

1. I/We hereby confirm that I/we have received the relevant key investor information document in due time before the subscription of shares.
2. I/We have an e-mail address and wish that the following e-mail address be used for the purpose of managing the business of investment between me/us and the Fund.
3. I/We further confirm that the email address provided under, as the case may be, Section 1, 1. General information., Mailing address for general correspondence can be used for the purpose of communication between me/us and the Fund or, as relevant, the Management Company in relation to the key investor information document.
4. I/We declare my/our consent to the reception of any key investor information document in electronic form. I/We confirm that for all future subscription or conversion resulting in the acquisition of shares of the Fund (or one of its compartments, existing or not at the time of the signature of this contract), I/we accept that the key investor information document be delivered in a durable medium (via a website or other means indicated by the Fund or, as relevant, the Management Company) and I/we commit myself/ourselves to refer to the latest relevant key investor information document, available on such website or via such other means, as a prerequisite for each future subscription or conversion of shares in the Fund.

Date and Place:

Investor Signature (or parents /guardian signature in case of minor)		<input type="checkbox"/>
Country of Residency		<input type="checkbox"/>
Joint Applicant Signature(s) (if any)		<input type="checkbox"/>
Country of Residency		<input type="checkbox"/>

IMPORTANT NOTICE:

In order to open a new register, you (as investor) send by fax to J.P. Morgan SE, Luxembourg Branch the present Application Form duly completed, signed and stamped as well as all relevant documents to the following fax number: +352 46268 5432

Please send by mail, within 5 working days, all the documentation to the following address:

Att. TA Registration

J.P. Morgan SE, Luxembourg Branch

6, route de Trèves, L-2633, Senningerberg, Grand Duchy of Luxembourg

J.P. Morgan SE, Luxembourg Branch will contact you in order to obtain the missing documentation.

Please be aware that the payment of redemptions (or the processing of transfers) will not be allowed until all requested documentation is received by mail (in original and/or certified as appropriate) by J.P. Morgan SE, Luxembourg Branch.